



FOR IMMEDIATE RELEASE

Second innings of the ERF awards contracts for farmers like Australian cricketer Glenn McGrath

Sydney, Australia and Zurich, Switzerland, 13 November 2015 - Yesterday the Australian Clean Energy Regulator announced the results of the second auction under the Emissions Reduction Fund (ERF).

As the central tool used by the Australian Government to reduce the country's emissions, the ERF helps farmers secure their future. Australian farmers and landowners have been rewarded for hard work in regenerating their land with a guaranteed stream of income for the next ten years.

Farmers, like Australian cricketing legend Glenn McGrath, who grazes sheep and cattle near Engonnia, NSW, are contributing to large scale land management change. Glenn implemented a management regime to control grazing, support native plant regeneration and exclude feral animals.

Glenn's project is one of 48 developed by Climate Friendly, the South Pole Group and their partners Australian Carbon Traders and Natural Carbon that were awarded contracts in second auction of the ERF. In total, regeneration projects developed by Climate Friendly for this auction cover a total project area of over 1.8 million hectares. The combined total project area for auction 1 and 2 is over 2 million hectares. This represents an area bigger than Kakadu National Park in Australia's tropical north and about half the size of the country of Switzerland.

"These regeneration projects are a great opportunity for farmers and landholders to increase the productivity of their land as well as providing a long-term income stream," said **Glenn McGrath, farm owner and former Year of the Farmer Ambassador.**

"Carbon farming allows farmers to breathe life into their marginal land and bring value to their communities," said **Freddy Sharpe, CEO of Climate Friendly.**

Key Facts and Figures

Climate Friendly and South Pole Group, working with our partners Australian Carbon Traders and Natural Carbon have successfully won 63 ERF contracts for landholders over ERF auctions 1 and 2. This is equal to 16.8 million tonnes of emissions being removed over ten years and over \$220 million in contracts under management when using the average auction price. The total land area across the 63 projects is 7.5 million hectares, approximately 1% of the total landmass of Australia.



Photos: Glenn McGrath with the Climate Friendly Team; the Mulga forest regeneration project in NW New South Wales.

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About Climate Friendly

Sydney-based Climate Friendly is a leading global supplier of energy and carbon management solutions. In the first ERF auction earlier this year Climate Friendly through its joint venture Natural Carbon, was successful in securing carbon abatement contracts for the Pormpuraaw Aboriginal Shire Council and the Olkola Aboriginal Corporation for their savanna burning projects in Cape York. For more information, visit www.climatefriendly.com or follow the company [@ClimateFriendly](https://twitter.com/ClimateFriendly)

About South Pole Group

The Zurich-based [South Pole Group](http://www.thesouthpolegroup.com) began as a project-driven company focused on developing and selling high-quality carbon credits. Today, it is the world's leading provider of climate solutions. No other firm in the world has developed as many successful emission reduction projects. No other company offers as rich a suite of services and solutions. South Pole Group helps public and private sector organisations develop climate proven policies and strategies. Areas of expertise cover every key sustainability-related area of climate change, including but not limited to: forests & land use, water, sustainable cities & buildings, as well as renewable energy and energy efficiency. For more information, visit www.thesouthpolegroup.com or follow the company [@southpolegroup](https://twitter.com/southpolegroup).



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