

## Who Is On the Water A List: South Pole Group Acts as Lead Scoring Partner in CDP's Newly Launched Global Water Report 2015

**Zurich, Switzerland, 22 October 2015 - CDP**, the world's premier sustainability reporting and benchmarking initiative published the first global assessment of corporate efforts in tackling water security today. The Global Water Report 2015 presents the joint work of **CDP** and **South Pole Group** on evaluating the water management practices of 400 companies operating in the most water dependent industry sectors. Using CDP's publicly available water scoring methodology, the evaluation has considered the comprehensiveness of each company's water risk assessments and response strategies, and whether these are factored into business planning.

According to the Global Water Report, one fourth of the responding companies have already experienced detrimental impacts related to water, with reported financial impacts in 2015 totaling more than US\$2.5 billion. The most exposed industries were the consumer staples industry and the materials industry - also due to the close links between water and climate change. Other sectors evaluated in the report included consumer discretionary, energy, healthcare, industrials, information technology and utilities.

"Acting as CDP's lead scoring partner has offered us unique insights to the current global state of corporate water management", says Renat Heuberger, CEO at South Pole Group. "Building on both our long-standing knowledge in climate change mitigation interventions and close work with CDP, we can firmly conclude that a water stewardship approach offers clear benefits to companies, especially to those most at risk. It is now up to companies to capitalise on these opportunities and get ready for a water-scarce future."

The report highlights how businesses pursuing robust water stewardship are able to identify and mitigate water risks, whether they are physical, regulatory or reputational. No fewer than 73% of the responding companies outlined that water offers operational, strategic, and/or market opportunities, with many sectors showing significant business opportunities to be realised in the next three years.

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## **About South Pole Group**

The Zurich-based <u>South Pole Group</u> began as a project-driven company focused on developing and selling high-quality carbon credits. Today, it is the world's leading provider of climate solutions. No other firm in the world has developed as many successful emission reduction projects. No other company offers as rich a suite of



services and solutions. South Pole Group helps public and private sector organisations develop climate proven policies and strategies. Areas of expertise cover every key sustainability-related area of climate change, including but not limited to: forests & land use, water, sustainable cities & buildings, as well as renewable energy and energy efficiency. For more information, visit <a href="www.thesouthpolegroup.com">www.thesouthpolegroup.com</a> or follow the company <a href="www.thesouthpolegroup.com">www.thesouthpolegroup.com</a> or follow the

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